



# Business Loan Application

## Purpose

The following information is needed to better understand the lending needs for your business.

Select all that apply.

<input type="checkbox"/> General or Capital Expenditures	<input type="checkbox"/> Business Improvements	<input type="checkbox"/> Purchase an Existing Business	Purchase Price: \$ _____
<input type="checkbox"/> Startup	<input type="checkbox"/> Refinance or Debt Consolidation	<input type="checkbox"/> Purchase of Real Estate	Down Payment: \$ _____
<input type="checkbox"/> Working Capital (specify use): _____		<input type="checkbox"/> Purchase Vehicle (please describe): _____	
<input type="checkbox"/> Other _____		<input type="checkbox"/> Purchase Equipment (please describe): _____	
<input type="checkbox"/> <b>Modification to an Existing Cedar Valley Bank &amp; Trust Loan</b> (excluding interest rate & fee changes) Existing loan #: _____			
Change Requested (please describe): _____			

## Product

Tell us which loan product(s) will help you meet your business needs.

New     Increase     Renewal

Product	Amount Requested	Product	Amount Requested
<input type="checkbox"/> Commercial Real Estate Mortgage	\$ _____	<input type="checkbox"/> Line of Credit	\$ _____
Fixed Rate (3 or 5 yrs) _____ years		<input type="checkbox"/> Home Equity Line of Credit	\$ _____
Amortization (10-20 yrs) _____ years		<input type="checkbox"/> Time Loan (up to 90 days)	\$ _____
<input type="checkbox"/> Term Loan	\$ _____	<input type="checkbox"/> Letter of Credit	\$ _____
Term (up to 7 yrs) _____ years			
Type of Repayment (circle one): Monthly, Quarterly, Semi-annual, Annual, Single Pay		Payment Amount Requested:	\$ _____

## Business Information (Applicant/Borrower)

The following information is required to process your loan request(s). Please complete all sections.

Business Legal Name: \_\_\_\_\_

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Doing Business as (DBA) Name, if any: \_\_\_\_\_ Primary Contact: \_\_\_\_\_

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Tax I.D. #: \_\_\_\_\_ Telephone #: \_\_\_\_\_ Email Address: \_\_\_\_\_

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Street Address (no P.O. Boxes): \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Own     Rent

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Mailing Address (if different): \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

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C Corporation     S Corporation     Limited Liability Company (LLC)     Business Individual     Non-Profit

Sole Proprietor     Limited Partnership     General Partnership     LLP     Other \_\_\_\_\_

Date Business Established: Month \_\_\_\_\_ Year \_\_\_\_\_ State of Incorporation: \_\_\_\_\_

Explain Nature of Business: \_\_\_\_\_

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Manufacturing     Wholesale     Retail     Service     Agricultural     Construction     Other \_\_\_\_\_

List any Affiliated Companies: \_\_\_\_\_

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Co-Applicant or Guarantor Name: \_\_\_\_\_ Ownership Interest in Borrowing Business: \_\_\_\_\_

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Social Security No. #: \_\_\_\_\_ Telephone #: \_\_\_\_\_ Email Address: \_\_\_\_\_

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Street Address (no P.O. Boxes): \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Own     Rent

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Mailing Address (if different): \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

## Collateral to Secure your Business Loan

The following information will help us better understand the assets being pledged to secure your business loan request(s).

CHECK ONLY the following collateral that is being offered to secure your loan request(s). Current Value, Lien(s), description & owner name(s) are required for all pledged collateral.

Collateral	Current Value	Current Lien(s)	Describe Collateral (If real estate also provide address)	Owner Name(s)
<input type="checkbox"/> CD <input type="checkbox"/> Savings	\$ _____			
Marketable Securities	\$ _____			
Equipment <input type="checkbox"/> New <input type="checkbox"/> Used	\$ _____			
Vehicle <input type="checkbox"/> New <input type="checkbox"/> Used	\$ _____			
Accounts Receivable	\$ _____			
Inventory	\$ _____			
Owner Occupied Real Estate <input type="checkbox"/> Residential <input type="checkbox"/> Commercial	\$ _____			
Investment Real Estate <input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Mixed Use <input type="checkbox"/> Other	\$ _____			

## Business Obligations/Deposit Relationships

The following information is required to process your application & will help us get a complete view of your current banking relationships.

Include all business loans & business deposit relationships (including existing accounts with Cedar Valley Bank & Trust). Do not include rent on office space or other facilities. (Attach additional sheets if necessary.) \*Please indicate in the first column below which obligations are being refinanced with this application.

### Business Obligations

*	Creditor	Loan Type	Current Balance	Monthly Payment	Collateral
			\$ _____	\$ _____	
			\$ _____	\$ _____	
			\$ _____	\$ _____	

### Business Deposit Relationships

Deposit Type	Bank Name	Current Balance
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____

## Business Financials

The following information provides us details about the financial background of your business.

Gross Sales/Revenue	\$ _____	Business Net Income / (Net Loss)	\$ _____
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## Declarations

The following questions are required to process your loan request.

Please provide details on an additional page to any question with a YES response.

- Yes  No 1. Is the applicant party to any lawsuit or subject to outstanding judgments?
- Yes  No 2. Is the applicant party to taxes or credit obligations past due?  
Amount: \$ \_\_\_\_\_ Payable to: \_\_\_\_\_
- Yes  No 3. Has the applicant ever filed personal bankruptcy or served as an officer in a company that declared bankruptcy?
- Yes  No 4. Is the applicant presently under indictment or probation or parole, or ever been charged or convicted for any criminal offense other than a minor motor vehicle violation?
- Yes  No 5. Is the applicant a political party, a campaign, a candidate, a public official or foreign political official or an immediate family member of such an official, or a business entity formed by or for the benefit of any public official.  
If yes, name, relationship, & position of official: \_\_\_\_\_
- Yes  No 6. Is the applicant engaged in Internet Gambling?  
If yes, what type of Internet Gambling does the applicant participate in? \_\_\_\_\_

## Right to a Copy of Appraisal

We may order an appraisal to determine the property's value and charge you for this appraisal. In the event the property is a 1 to 4 family residential property, we will promptly give you a copy of any such appraisal, even if your loan does not close.

## Signatures

By signing below, Loan Applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Loan Applicant acknowledges that representations made in this application will be relied on by Cedar Valley Bank & Trust in evaluating this application and, if approved, in extending credit. Loan Applicant acknowledges that Cedar Valley Bank & Trust has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Cedar Valley Bank & Trust is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and to use any reasonable method to determine the creditworthiness of the Loan Applicant. Cedar Valley Bank & Trust is also authorized to answer any questions from others about Lender's credit experience with the parties in this application. Loan Applicant will promptly notify Cedar Valley Bank & Trust of any subsequent changes which would affect the accuracy of this application, and will provide all documents and information that Cedar Valley Bank & Trust decides are necessary to complete this application. Loan Applicant authorizes Cedar Valley Bank & Trust to retain this application, whether or not Cedar Valley Bank & Trust approves any extension of credit. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law.

In addition, each individual signing below authorizes Cedar Valley Bank & Trust to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them.

**Equal Credit Opportunity Notice:** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is: Federal Deposit Insurance Corporation.

**Notice – Joint Credit:** We intend to apply for joint credit. (initials) \_\_\_\_\_

Name of Business (please print)  
\_\_\_\_\_

Name of Authorized Signer (please print)  
\_\_\_\_\_

Authorized Signature

X \_\_\_\_\_

Date \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Name of Authorized Signer (please print)  
\_\_\_\_\_

Authorized Signature

X \_\_\_\_\_

Date \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

**To speed up your application process you may also provide the bank with:**

- Current Financial Statement
- If not a sole proprietor (individual), current financial statement(s) of Principal Owner(s)
- Tax Returns for Last 3 Years
- Year to Date Profit (Loss) Statement